



Building a New Gold Camp in Atlantic Canada

**Williams Brook
Gold Project**

New Brunswick,
Atlantic Canada

May 29, 2024



explorationpuma.com

TSXV : PUMA / OTCQB : PUMXF

Cautionary & Forward-Looking Statement

This presentation may contain forward-looking statements such as use of words or phrases such as: is poised to, historical resource estimates, to be appointed, to create, up to, expected to cost, yet to be defined, etc. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Puma Exploration Inc. to be materially different from actual future results and achievements expressed or implied by such forward-looking statements.

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When grab samples are mentioned, the reader is cautioned that grab samples are selective by nature and as such, may not represent the true metal content of the mineralization.

In addition, readers of this presentation should review the risks and uncertainties that are described in the quarterly and annual reports and in the documents submitted to the securities administration. Neither the Toronto Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this presentation.

Currency - Unless otherwise indicated, all dollar values herein are in Canadian \$.

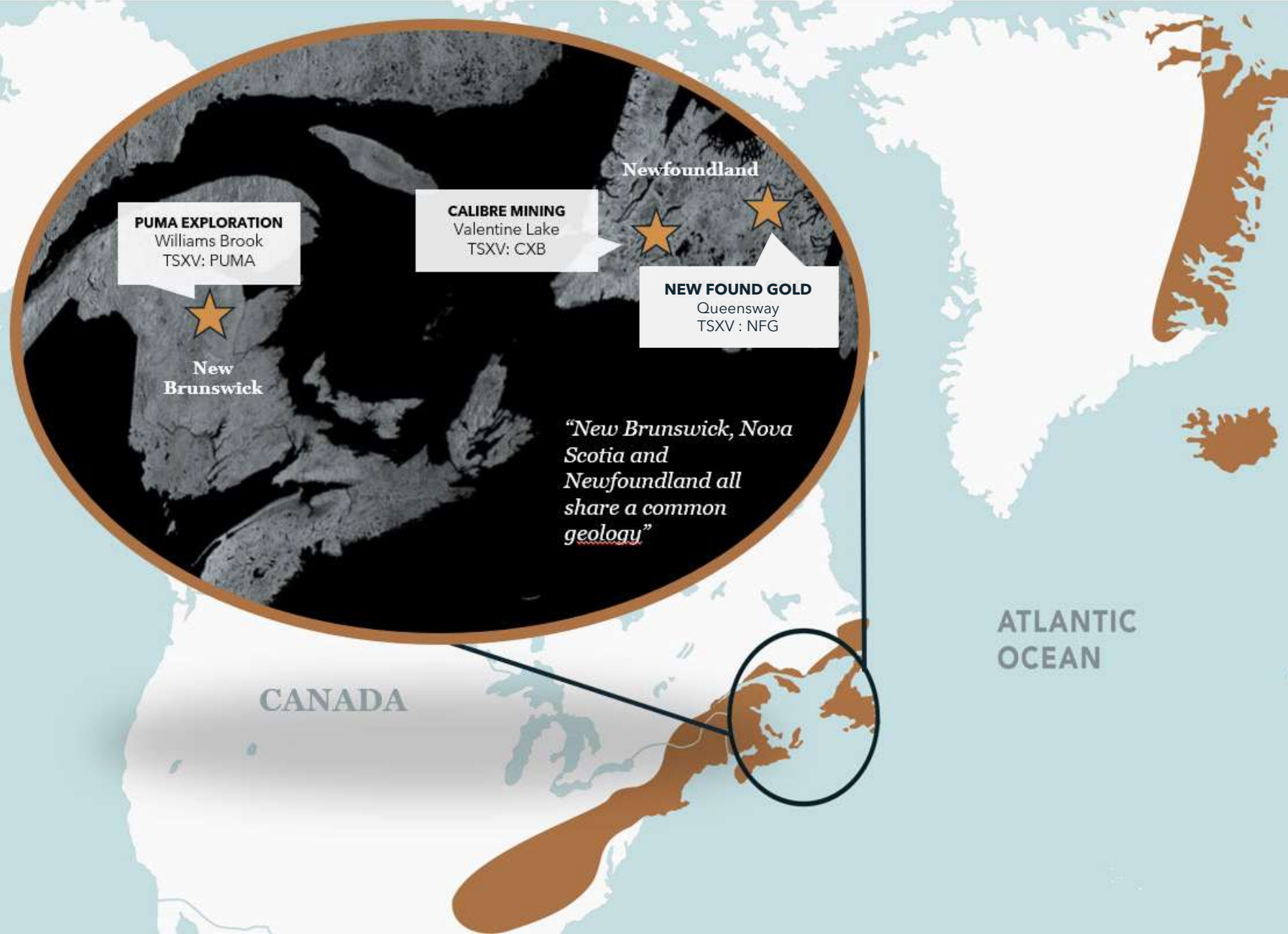
On-Site Quality Assurance/Quality Control ("QA/QC") Measures

Grab and drill core samples are bagged, sealed, and sent to the facility of ALS CHEMEX in Moncton, New Brunswick, where each sample is dried (grab sample), crushed, and pulped before being fire-assayed (Au-ICP21). The remaining coarse reject portions of the samples remain in storage for further work or verification as needed. As part of its QA/QC program, the Company inserts external gold standards (low to high grade), blanks and duplicates for every batch of samples. All samples over 10 g/t gold or with abundant visible gold are analyzed with a gravity finish (Au-GRA22). Check assays are routinely performed for samples with visible gold to ascertain the gold content of the mineralization zone.

Qualified Person

Unless stated otherwise herein, all scientific and technical data contained in this presentation has been reviewed, approved and verified by Dominique Gagné, P.Geo, a qualified person as defined by Canadian National Instrument 43-101 standards.

Hot Bed of Activity In Atlantic Canada



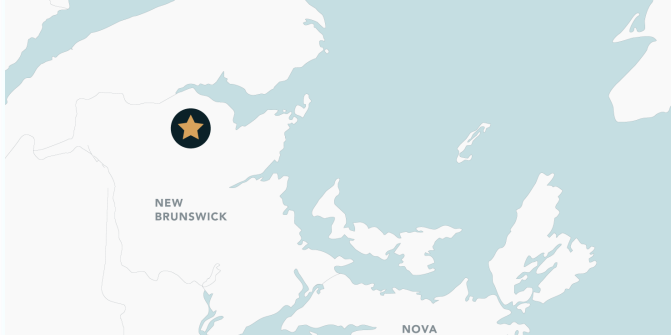
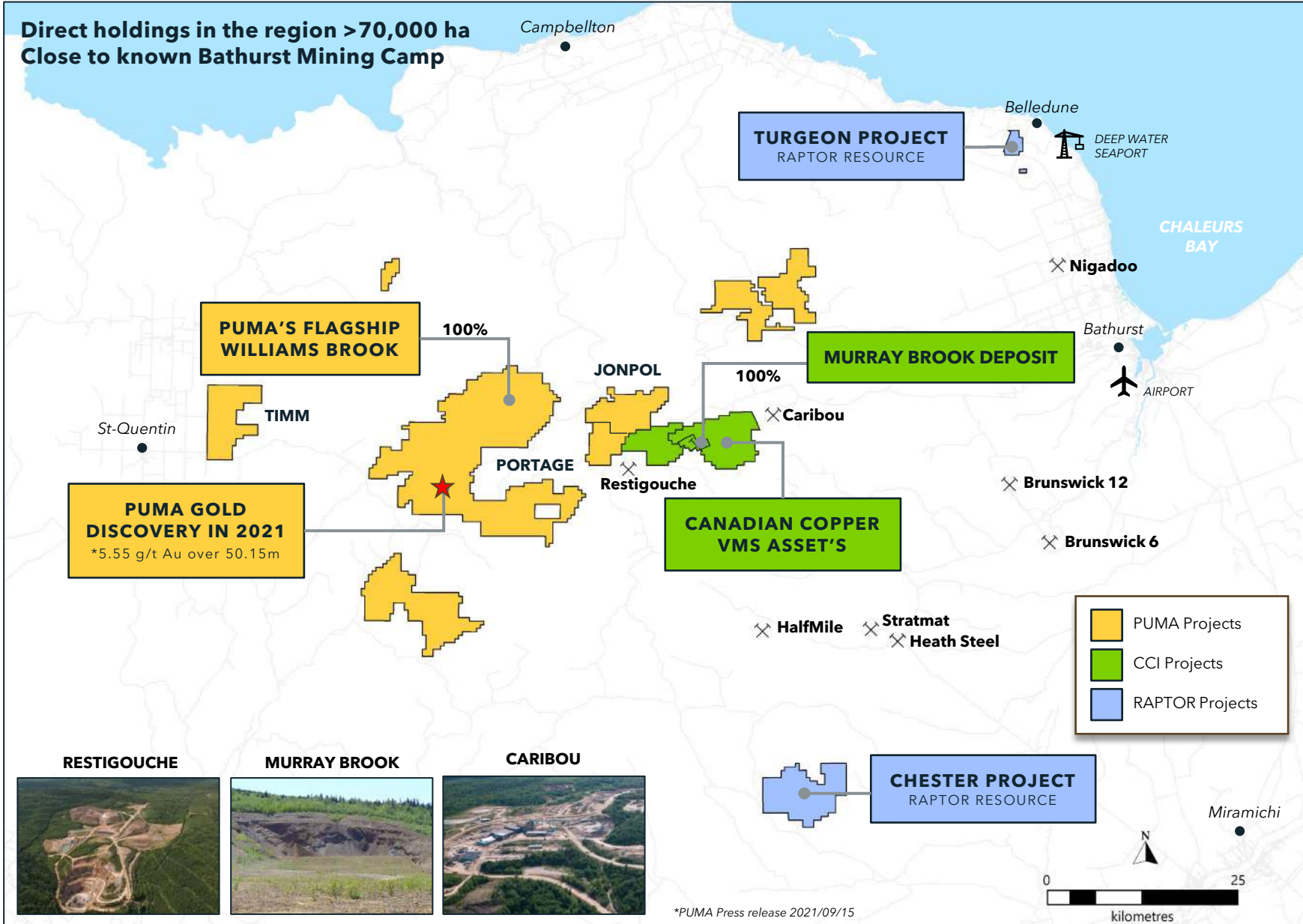
Projects in Canada and Australia with similar geological environments and potential

- Gold orogenic system - Epizonal to mesozonal.
- Rock types - Interbedded turbidite sequence of sandstones, siltstones, and shales. Volcano-sedimentary rocks.
- Structural control - Compression/transpression environments.
- Age - Devonian to Ordovician
- Metal zonation - Potential for km scale depth extent

CANADA	
Calibre Mining Corp. (Marathon Gold takeover)	
TSXV: CXB \$2.18*	
Valentine Lake	
New Found Gold Corp.	
TSXV: NFG \$4.97*	
Queensway	
AUSTRALIA	
Southern Cross Gold	
ASX: ASG AUD\$3.00*	
Sunday Creek	

* Share price at market close on March 27, 2024

Major Landowner with Significant Upside

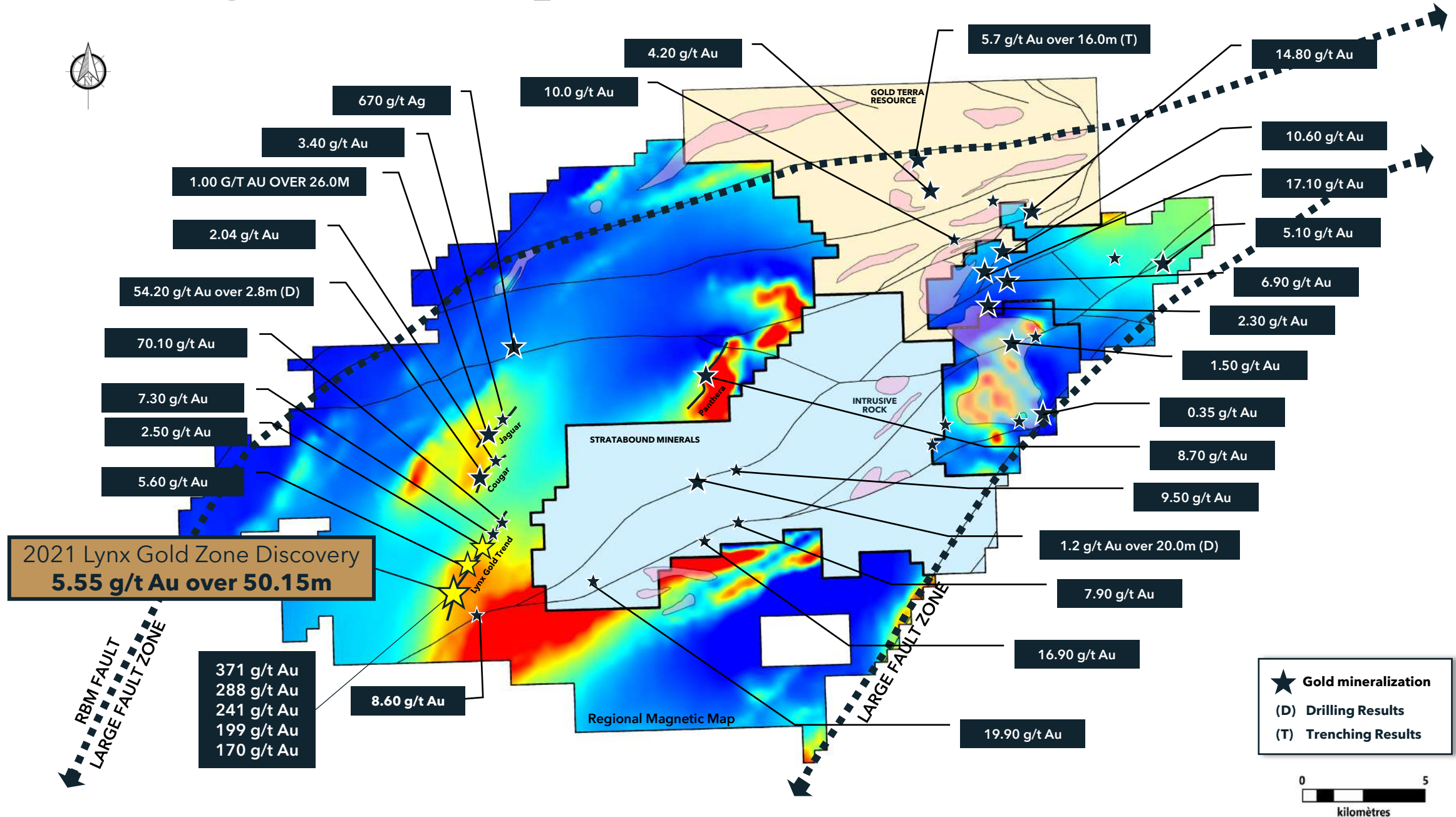


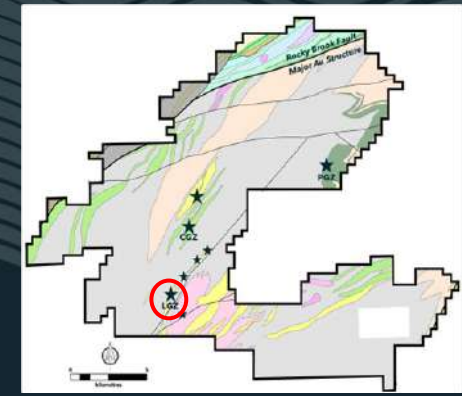
Puma's **DEAR** strategy to increase value while limiting share dilution:

- **D**evelopment
- **E**xploration
- **A**cquisition
- **R**oyalties

Exposure to base metals – significant **equity position** in Canadian Copper (CSE: CCI) and Raptor Resources

Building a Gold Camp at Williams Brook





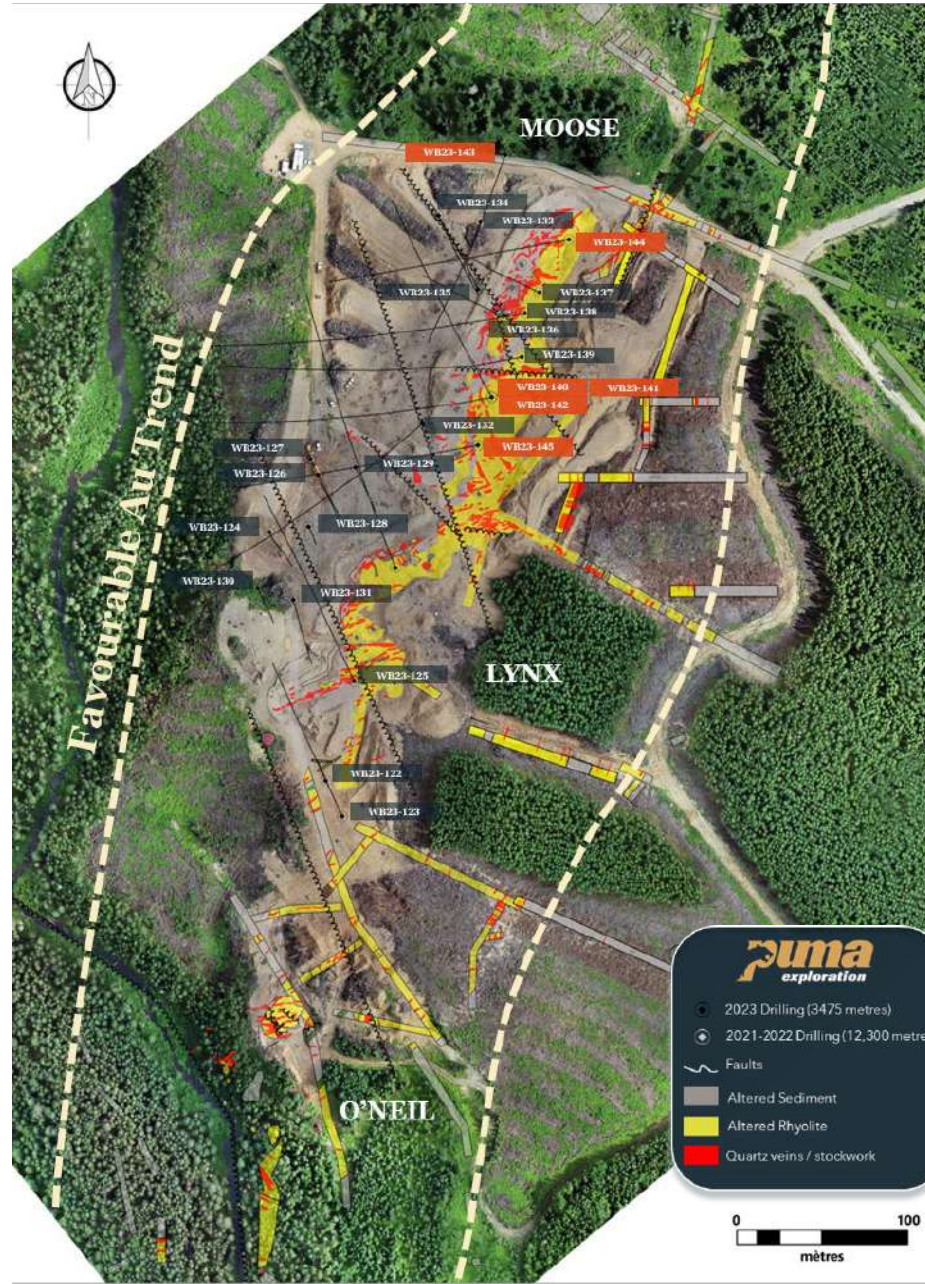
Lynx Gold Zone ("LGZ")

- Low-cost exploration.
- Only 1 m of overburden - easily removed.
- Collaboration with forestry company.
- High-grade gold mineralization in quartz veins starting at surface.
- Extensive surface sampling, mapping and data collection before drilling.

2023 Lynx Drilling

WB23-145 (80.6m - 82.7m)

Qtz vein with VG + sulphides (Py-Cpy-Ga-Sph)



WB23-144 (@161.7m - 162.7m)

Qtz vein with VG + sulphides (Py-Cpy-Ga-Sph)



WB23-132 (@87.8m)



2023 Drilling intersections

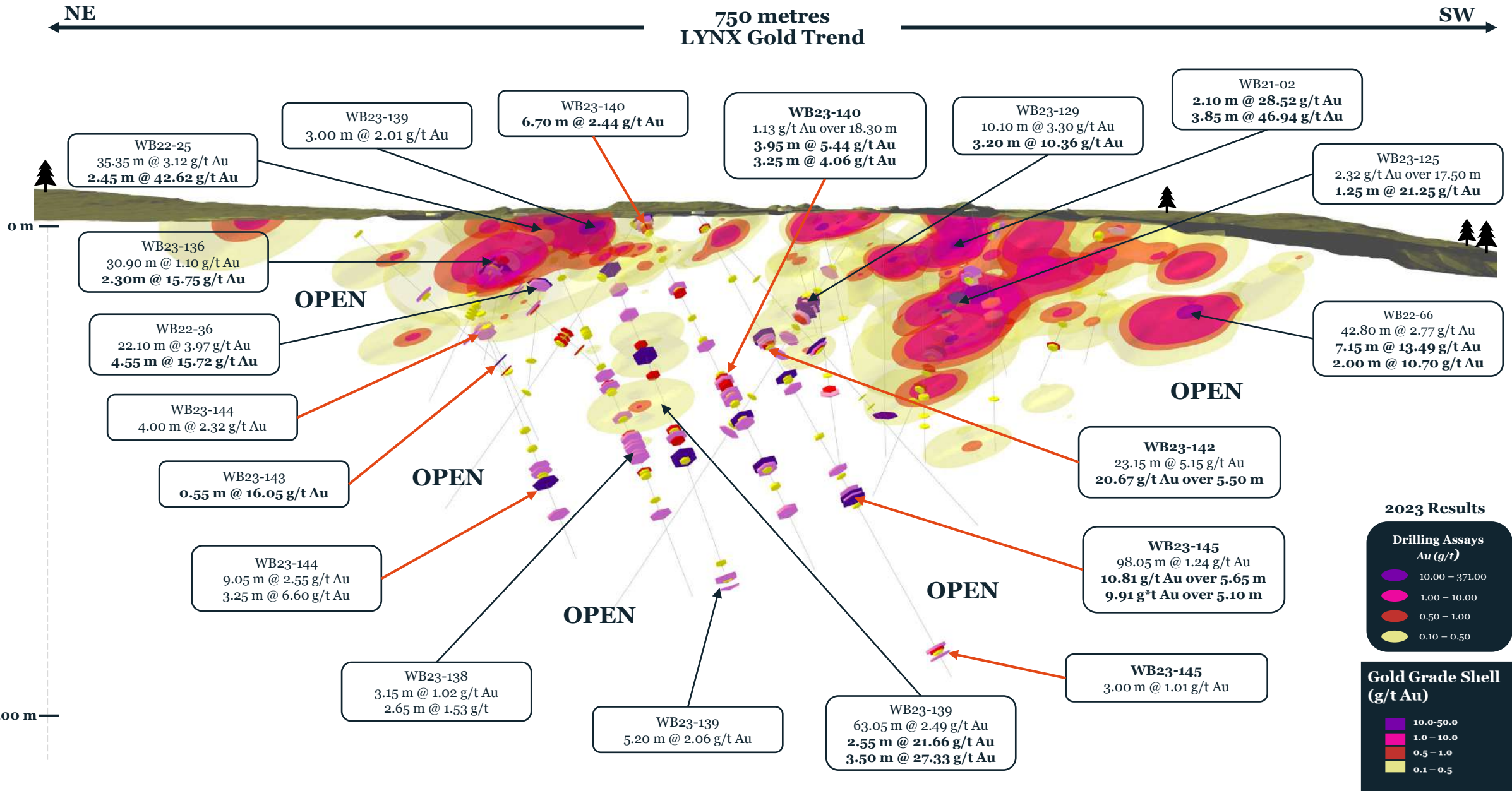
WB23-125 ▶ 50.85 m @ 1.05 g/t Au
incl. 14.25 m @ 2.67 g/t Au

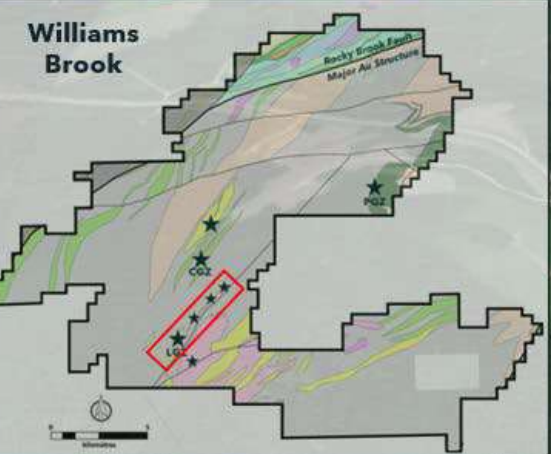
WB23-139 ▶ 63.05 m @ 2.49 g/t Au
incl. 2.55 m @ 21.66 g/t Au
incl. 3.50 m @ 27.33 g/t Au

WB23-142 ▶ 23.15 m @ 5.15 g/t Au
incl. 5.50 m @ 20.67 g/t Au

WB23-145 ▶ 98.05 m @ 1.24 g/t Au
incl. 5.65 m @ 10.81 g/t Au
incl. 5.10 m @ 9.91 g/t Au

Best Drilling Intersections at Lynx





CHEETAH GOLD ZONE

~ 100m **OPEN**

TIGER GOLD ZONE
2024 Drilling Program

LYNX GOLD ZONE

16,290 m drilled

SIGNIFICANT EXTENSION POTENTIAL
~ 4km

WB23-136
30.90 m @ 1.10 g/t Au
2.30m @ 15.75 g/t Au

WB23-139
63.05 m @ 2.49 g/t Au
2.55 m @ 21.66 g/t Au
3.50 m @ 27.33 g/t Au

WB23-145
98.05 m @ 1.24 g/t Au
5.65 m @ 10.81 g/t Au
5.10 m @ 9.91 g/t Au

WB23-125
2.32 g/t Au over 17.50 m
1.25 m @ 21.25 g/t Au

WB23-142
23.15 m @ 5.15 g/t Au
5.50 m @ 20.67 g/t Au

WB23-129
10.10 m @ 3.30 g/t Au
3.20 m @ 10.36 g/t Au

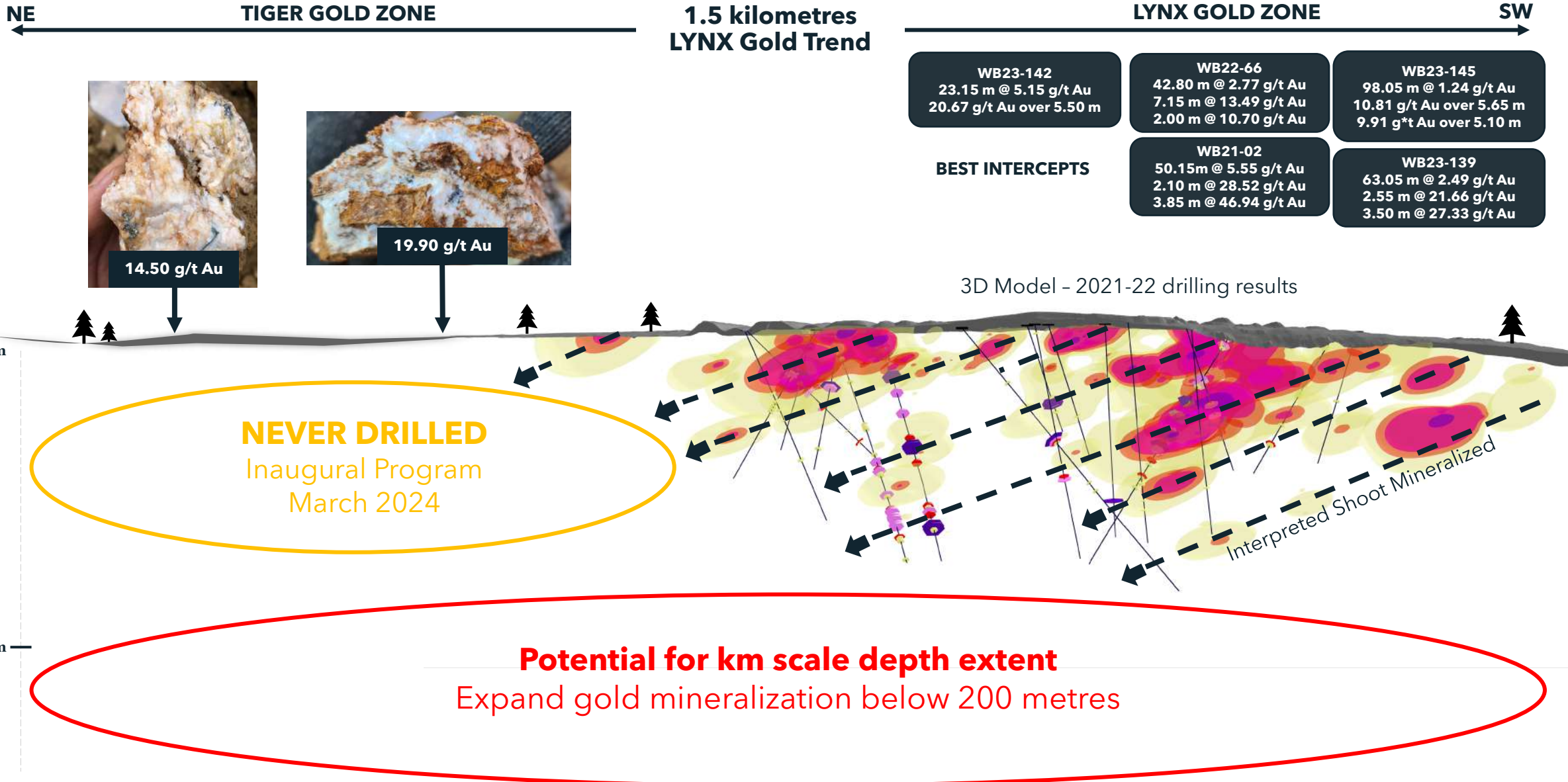
0.25 g/t Au
4.00 g/t Au
14.50 g/t Au
1.26 g/t Au
0.49 g/t Au
1.63 g/t Au
3.60 g/t Au
4.30 g/t Au
19.90 g/t Au

6.69 g/t Au
0.34 g/t Au
0.20 g/t Au
7.33 g/t Au
1.02 g/t Au
5.95 g/t Au
2.88 g/t Au

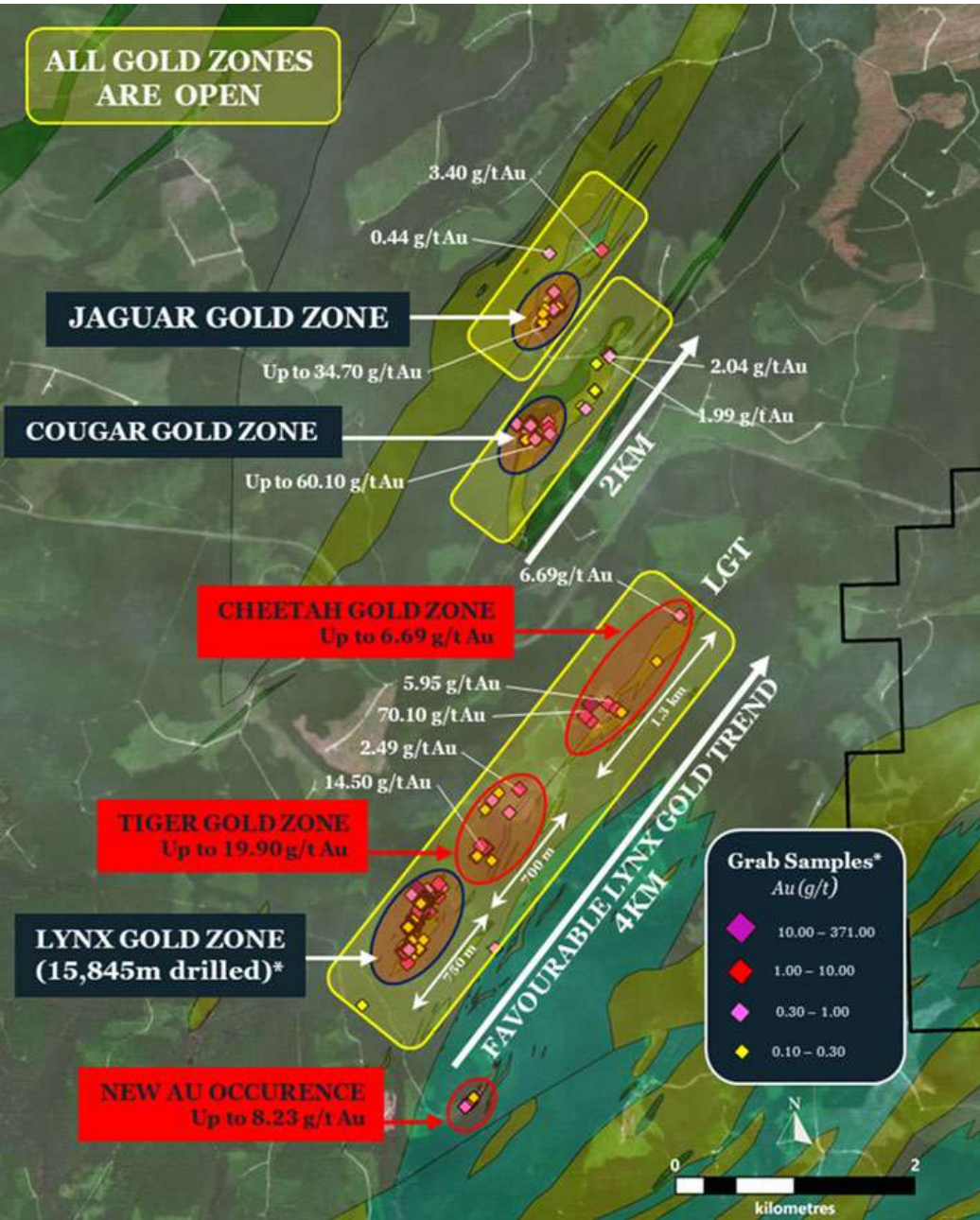
26.00 g/t Au
288.00 g/t Au

☆ Previous Surface Grab Sample
★ 2023 Surface Grab Sample
■ Gold Corridor

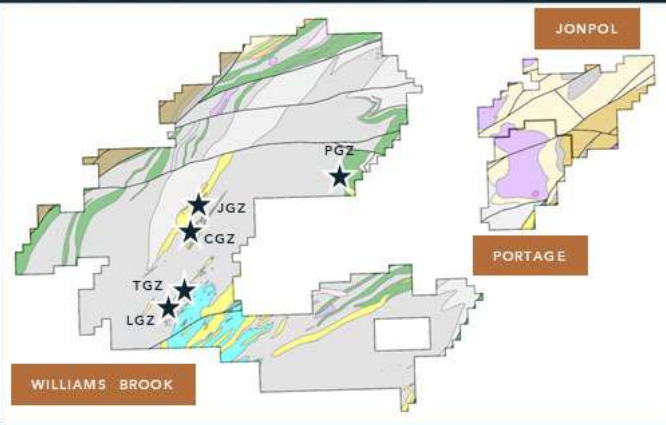
2024 Drilling – Extend Mineralization along Lynx Gold Trend



2024 Exploration Program at Williams Brook

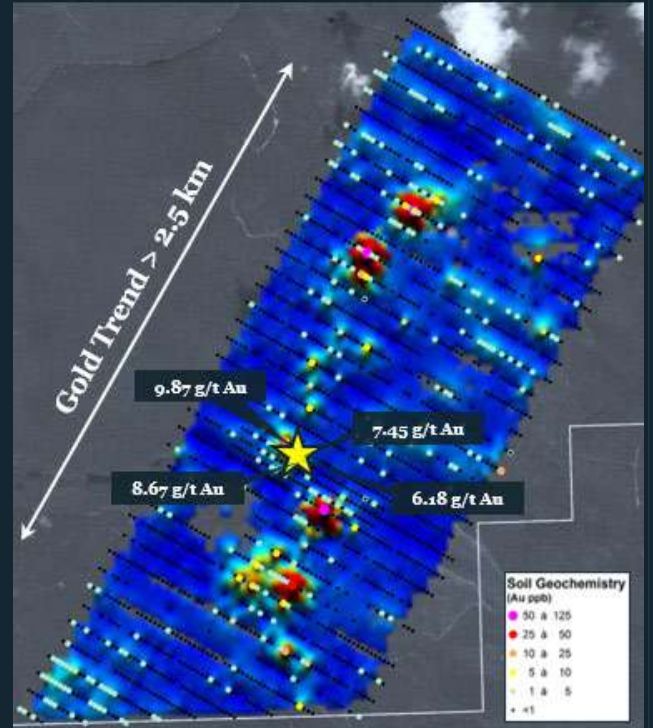


- Completed an inaugural drilling program (2,270 m) at the Tiger Gold Zone.
- Extend the high-grade gold intercepts drilled in 2023 at the Lynx Gold Zone to depth (planned 2,500 m drilling program).
- Extend the stripping and mapping of the Tiger and Cheetah gold zones.
- Continue to improve gold recoveries with conventional processing techniques.
- Undertake regional exploration programs to new areas of the property to identify new targets.



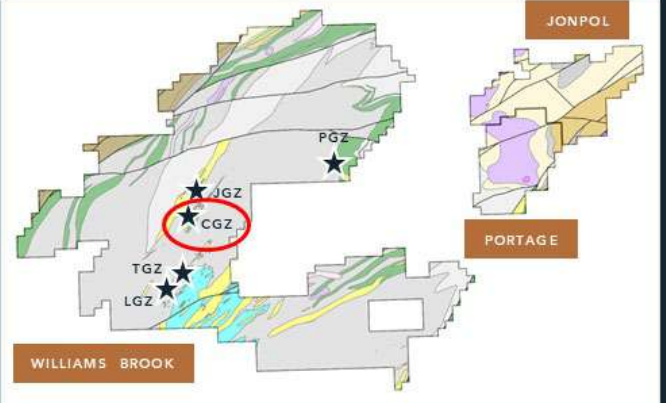
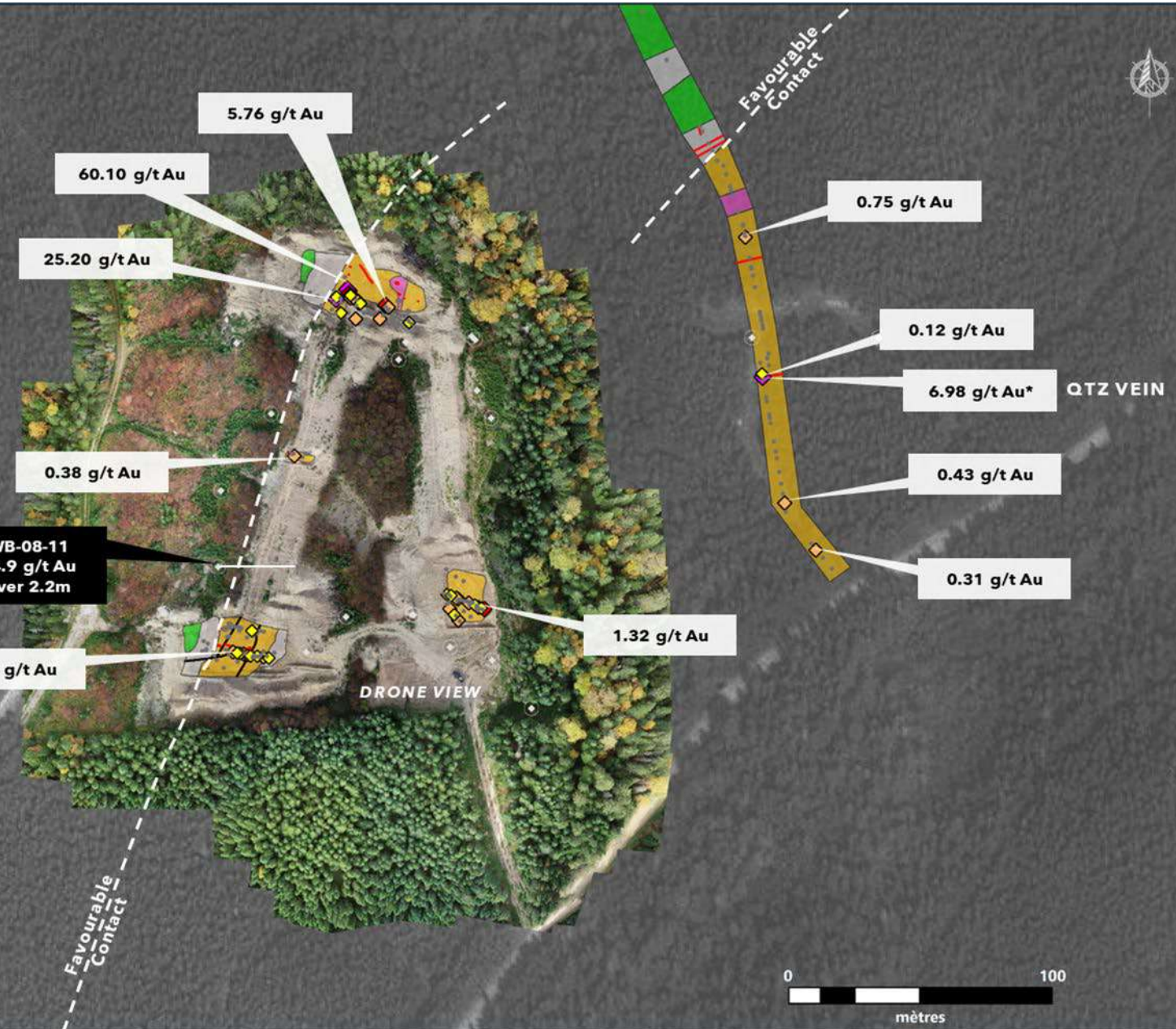
Panthera Gold Zone (“PGZ”)

Large soil survey completed in 2021
Early-stage area with significant gold potential.



Cougar Gold Zone (“CGZ”)

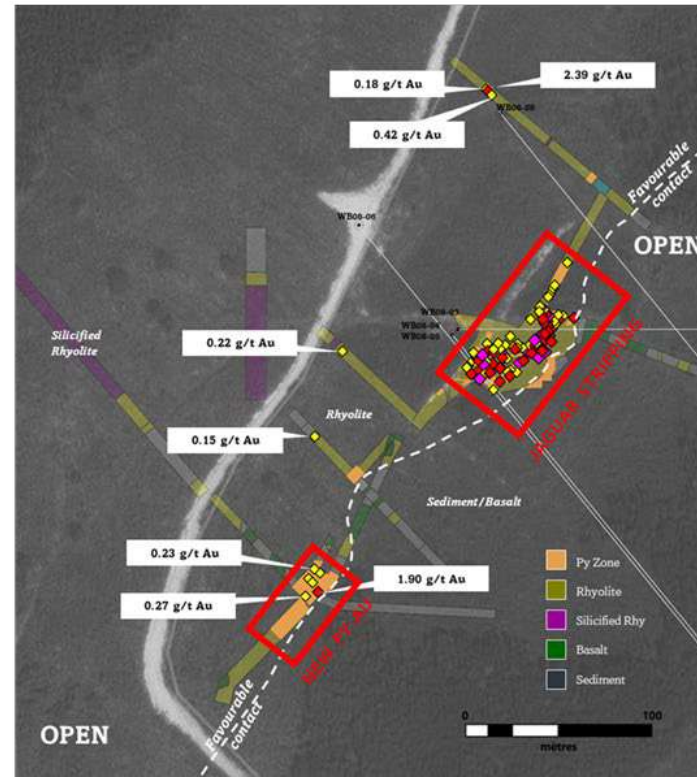
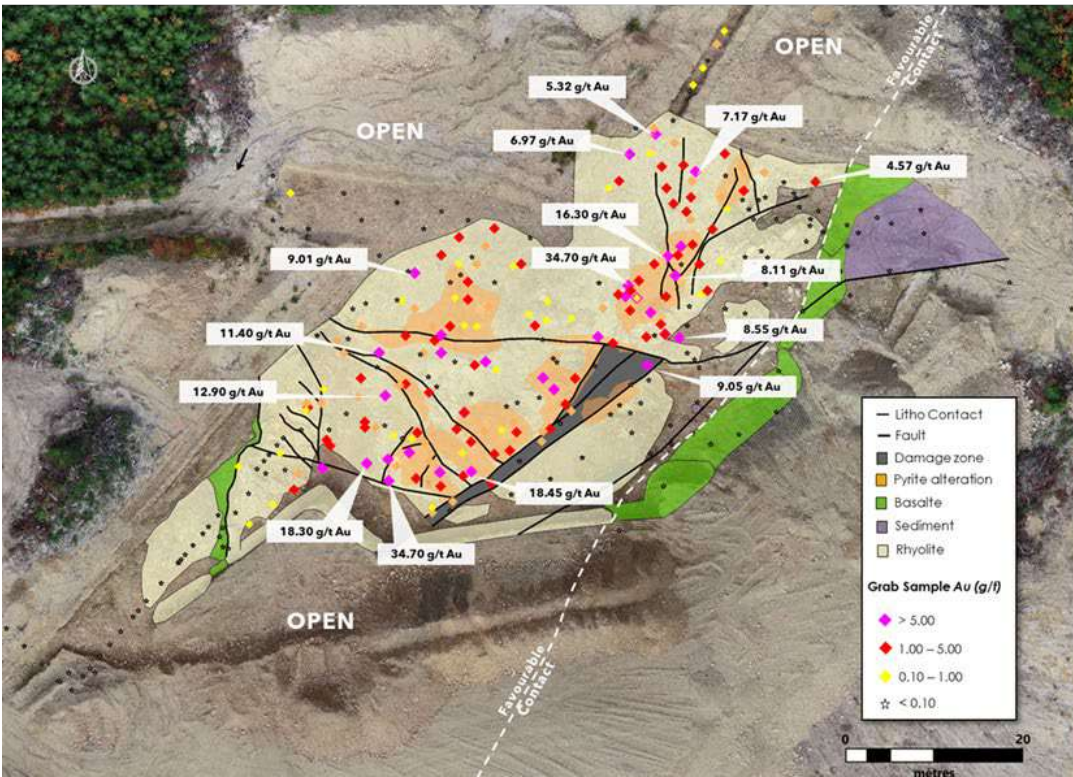
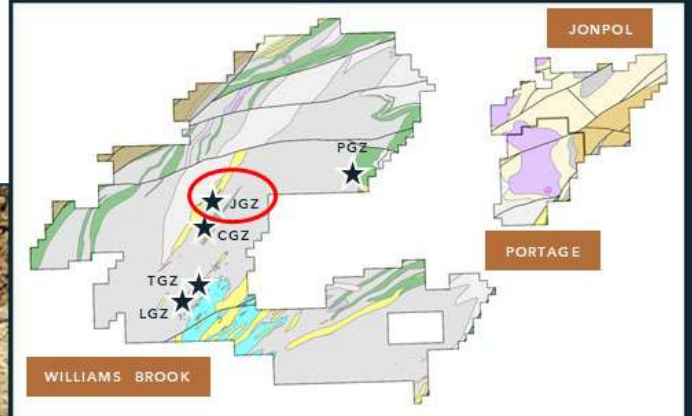
- ⊙ Previous hole
 - ~ Qtz-veins
 - Litho Contact
 - Basalte
 - Sediment
 - Rhyolite
 - Volcanosediment
- Grab Sample Au (g/t)**
- ◆ > 5.00
 - ◆ 1.00 – 5.00
 - ◆ 0.30 – 1.00
 - ◆ 0.10 – 0.30
 - < 0.10



Historical drilling results (Bluenote drilling)

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)
WB-08-11	20.90	25.80	4.90	31.45
<i>Incl.</i>	22.00	24.80	2.80	54.90
WB-08-12	56.25	56.85	0.60	3.94
WB-09-27	14.20	15.30	1.10	1.54
WB-09-31	26.60	27.10	0.50	6.56




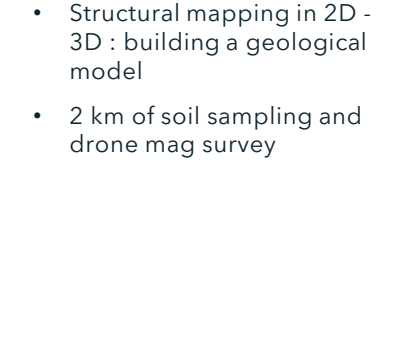
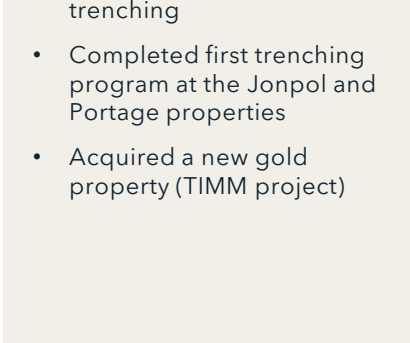
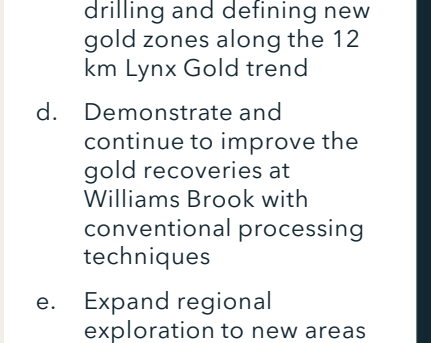





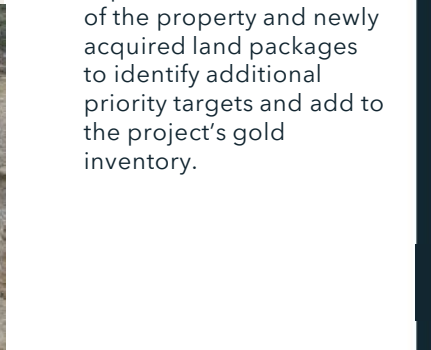
Jaguar Gold Zone (“JGZ”)



Historical drilling results (Bluenote 2008 drilling)

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)
WB-08-03	12.0	67.0	55.0	0.52
<i>Incl.</i>	28.0	66.0	38.0	0.72
<i>Incl.</i>	50.0	59.0	9.0	2.1
<i>and</i>	56.0	59.0	3.0	3.29
WB-08-04	6.0	47.0	41.0	0.68
<i>Incl.</i>	21.0	47.0	26.0	0.96
<i>Incl.</i>	29.0	44.0	15.0	1.26
<i>and</i>	38.0	39.0	1.0	5.0
WB-08-05	6.0	70.0	64.0	0.21
<i>Incl.</i>	24.0	52.0	28.0	0.31
<i>and</i>	39.0	42.0	3.0	1.17
WB-08-08	87.0	98.5	11.5	0.19
<i>Incl.</i>	91.0	92.0	1.0	0.93

Project Timeline

2019 \$200K INVESTMENT \$125K ACQUISITION \$75K EXPLORATION	2020 \$850K INVESTMENT \$125K ACQUISITION \$725K EXPLORATION	2021 \$2.9M INVESTMENT \$400K ACQUISITION \$2.5M EXPLORATION	2022 \$5M INVESTMENT \$450K ACQUISITION \$5.25M EXPLORATION	2023 \$3M INVESTMENT	2024-2026 PROPOSED EXPLORATION PLAN
<ul style="list-style-type: none"> • Due diligence and site visit • Property acquisition • Adjacent acquisition with local prospectors • Data compilation 	<ul style="list-style-type: none"> • Prospection • First trenching program at the O'Neil area • Mapping 	<ul style="list-style-type: none"> • Stripping at Lynx • Large VTEM survey launched - covering 20 ha • Inaugural drilling program of 2,300 m • New gold discovery : 5.55 g/t Au over 50.15 m 	<ul style="list-style-type: none"> • 10,000 m drilling program • Initial Met Program • MOU signed with the Pabineau first nation • Large regional trenching program • Initial stripping at Jaguar and Cougar Gold zones • Structural mapping in 2D - 3D : building a geological model • 2 km of soil sampling and drone mag survey 	<ul style="list-style-type: none"> • 3,500 m drilling : <ol style="list-style-type: none"> a. confirmed high-grade shoots at depth and along strike over 750 m b. Extended strike length over 4.0 km to the NE • Continue to build the Williams Book gold camp by prospecting and trenching • Completed first trenching program at the Jonpol and Portage properties • Acquired a new gold property (TIMM project) 	<ul style="list-style-type: none"> • 50,000 m of drilling <ol style="list-style-type: none"> a. Launch inaugural drilling at Tiger Gold Zone and Cheetah Gold Zone b. Continue to drill at the Lynx Gold Zone along its 750 m extension and below 200 m depth c. Demonstrate scale by drilling and defining new gold zones along the 12 km Lynx Gold trend d. Demonstrate and continue to improve the gold recoveries at Williams Brook with conventional processing techniques e. Expand regional exploration to new areas of the property and newly acquired land packages to identify additional priority targets and add to the project's gold inventory.
					
					

Share Structure & Financial Information

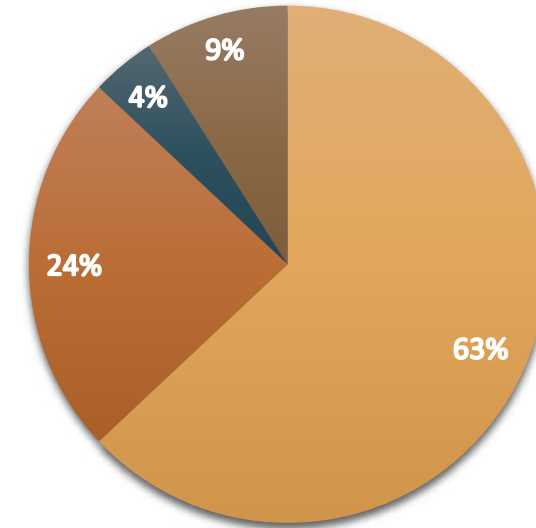
\$16 M Market Capitalization

Share Capitalization

Shares Outstanding	152,948,838
Options (wt. av. \$0.17)	15,160,000
Warrants (wt. av. \$0.21)	22,683,930
Fully Diluted	190,792,768

Current Finances

Working Capital (cash & cash equivalents) ~\$2.2M



- Retail Investors
- HNW Investors
- Institutional
- Board & Management



The Puma Team



**Marcel Robillard, P.Geo. /
President & CEO, director**

Over 25 years experience in junior exploration. Past President of Geominex, a geology consulting firm. Has led Puma since 2009.



**Réjean Gosselin /
Director & Executive Chairman**

Seasoned mining executive with over 42 years experience leading junior exploration companies.



**Dominique Gagné, P.Geo /
Chief Geologist**

Over 17 years experience on grassroots to advanced exploration projects in Eastern Canada. Puma's technical team lead since 2013.



**Mia Boiridy /
Head of Investor Relations & Corporate
Development**

28 years of experience in corporate management, with the last 10 years in the junior resource sector.



**Dr. Laura Araneda /
Director**

New-Brunswick business leader with over 20 years experience in the mining sector. CEO of HIT Drilling.



**Jacques Dion /
Director**

Over 30 years of experience in environmental assessment and waste management. Extensive experience partnering with First Nations communities.



**Michel Fontaine /
Director**

Entrepreneur with > 20 years working in the mining sector. Founder of Windfall Geotek (TSXV: WIN).



**Richard Thibault, P.Eng. /
Director**

Over 42 years experience in mining engineering, operations, management and consulting in North & South America and Southeast Asia.



Board Members & Technical Team



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