

# Building a gold camp in Atlantic Canada



Puma Exploration is a Canadian company engaged in acquiring, assessing, exploring, and developing gold mineral properties.

Puma has 100% ownership of more than 60,000 ha of easily accessible prime land in Northern New Brunswick, Canada.

TSXV: PUMA  
OTCQB: PUMXF

## Highlights

### Large Underexplored Gold Asset

- >50,000 ha in a prime mining jurisdiction
- Excellent access, low-cost exploration
- High-grade gold at surface – free gold in quartz veins
- 4 separate gold zones discovered, kilometres apart
- 92% gold recovery with gravity alone in preliminary metallurgical tests.

### Experienced Team & Supportive Stakeholders

- Management expertise
- Solid technical team with involvement from industry experts (Mira Geoscience, Windfall Geotek)
- Major shareholders include Crescat Capital, Plethora Precious Metals Fund

### Well Positioned for Further Development

- \$3M raised in May 2023 to add gold ounces to the Lynx Gold Zone and define drill-ready targets elsewhere on the Williams Brook Gold Project, which holds significant exploration potential.

## Upcoming Catalysts

- Regular news flow from ongoing work programs.
- Results from expanded metallurgical test.
- Lynx Gold Zone: 6,000 m drilling campaign to confirm high-grade gold mineralization at ~200 m depth, step-out drilling to the NE (3 km extension)
- 4,000T bulk sample to define average grade and recoveries at Lynx.
- Jaguar Gold Zone: expanded surface work and inaugural drilling in 2023.
- Cougar Gold Zone: continued stripping, trenching and surface sampling.
- Panthera Gold Zone: trenching and sampling of 6 gold enrichment zones along the 2.5 km trend.

## Corporate

### CAPITAL STRUCTURE

Shares Outstanding	137,248,838
Warrants (@\$0.31 wt. av.)	23,483,722
Options (@\$0.28 wt. av.)	11,880,000
Cash & cash equivalents	C\$3M
Market Cap	C\$19M
Share Price (June 15, 2023)	C\$0.14

### MAJOR SHAREHOLDERS

Family Offices/Other funds	10%
Close associates/Family	30%
Management	4%

### BOARD & MANAGEMENT TEAM

Marcel Robillard	President & CEO
Laura Araneda	Director
Jacques Dion	Director
Michel Fontaine	Director
Réjean Gosselin	Director
Richard Thibault	Director

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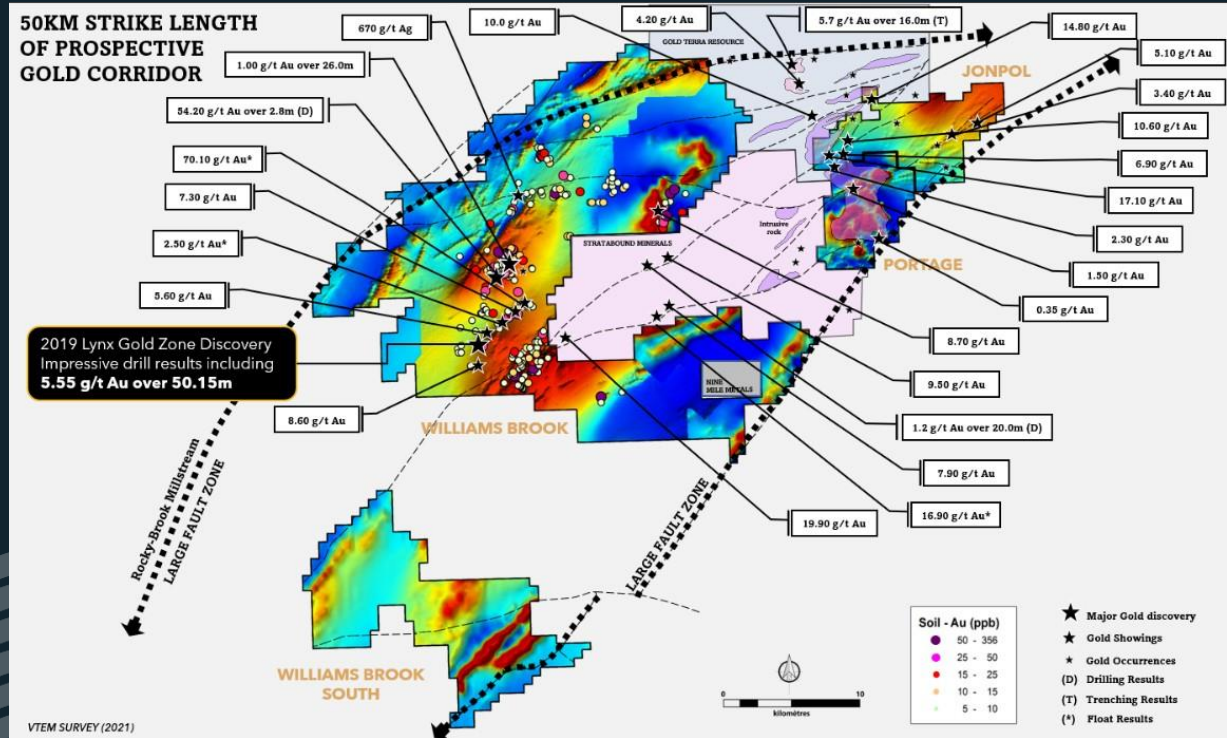
[explorationpuma.com](http://explorationpuma.com)



# Williams Brook Gold Project Emerging Gold Camp

The Williams Brook Project is comprised of 6 claim blocks covering more than 46,000 ha.

The land package is located near the Rocky Brook Millstream Fault ("RBMF"), a major regional structure formed during the Appalachian Orogeny and significant control for gold deposition in the region.



## The Lynx Gold Zone

The main area of focus

- Finely disseminated gold in quartz veins at the contact between rhyolite and sediments.
- Gold enrichment confirmed over a strike length of 750 m, a width of 75 m, and a depth of 100 m. Potential for higher-grade shoots. Open along strike and at depth.
- Puma drilled 12,712 m at the LGZ with high-grade gold intersections returning 5.55 g/t Au over 50.15 m (WB21-02), 34.93 g/t Au over 3 m (WB22-25), 22.28 g/t Au over 3.20 m (WB22-36).
- 2023 exploration plans include ~3,000 m of drilling to confirm mineralization to 200 m depth and ~3,000 m of step-out drilling to confirm extension 3 km to the northeast.

