



EXPLORER & PROJECT GENERATOR IN ATLANTIC CANADA



Building value through
its proven DEAR
corporate strategy

JANUARY, 2025



explorationpuma.com

TSXV : PUMA / OTCQB : PUMXF

FORWARD-LOOKING STATEMENT

This presentation may contain forward-looking statements such as use of words or phrases such as: is poised to, historical resource estimates, to be appointed, to create, up to, expected to cost, yet to be defined, etc. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Puma Exploration Inc. to be materially different from actual future results and achievements expressed or implied by such forward-looking statements.

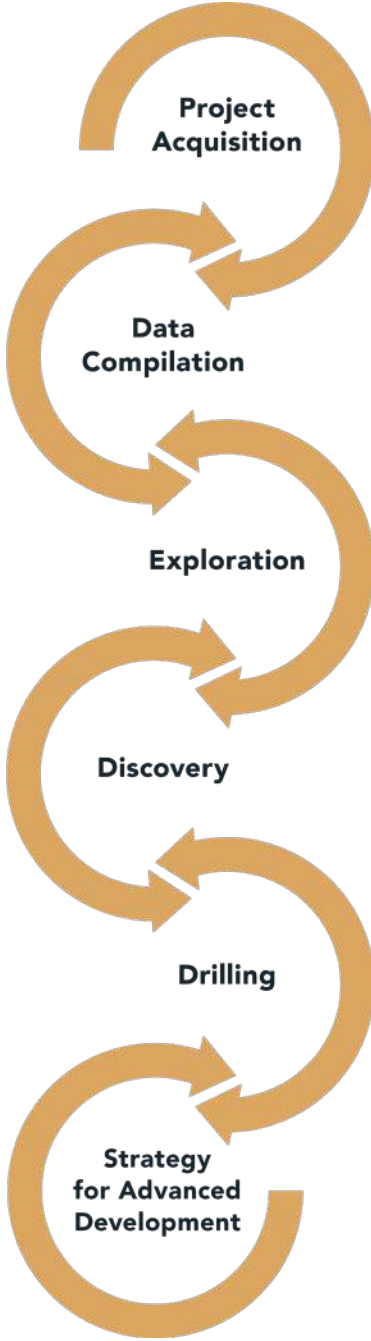
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Qualified Person

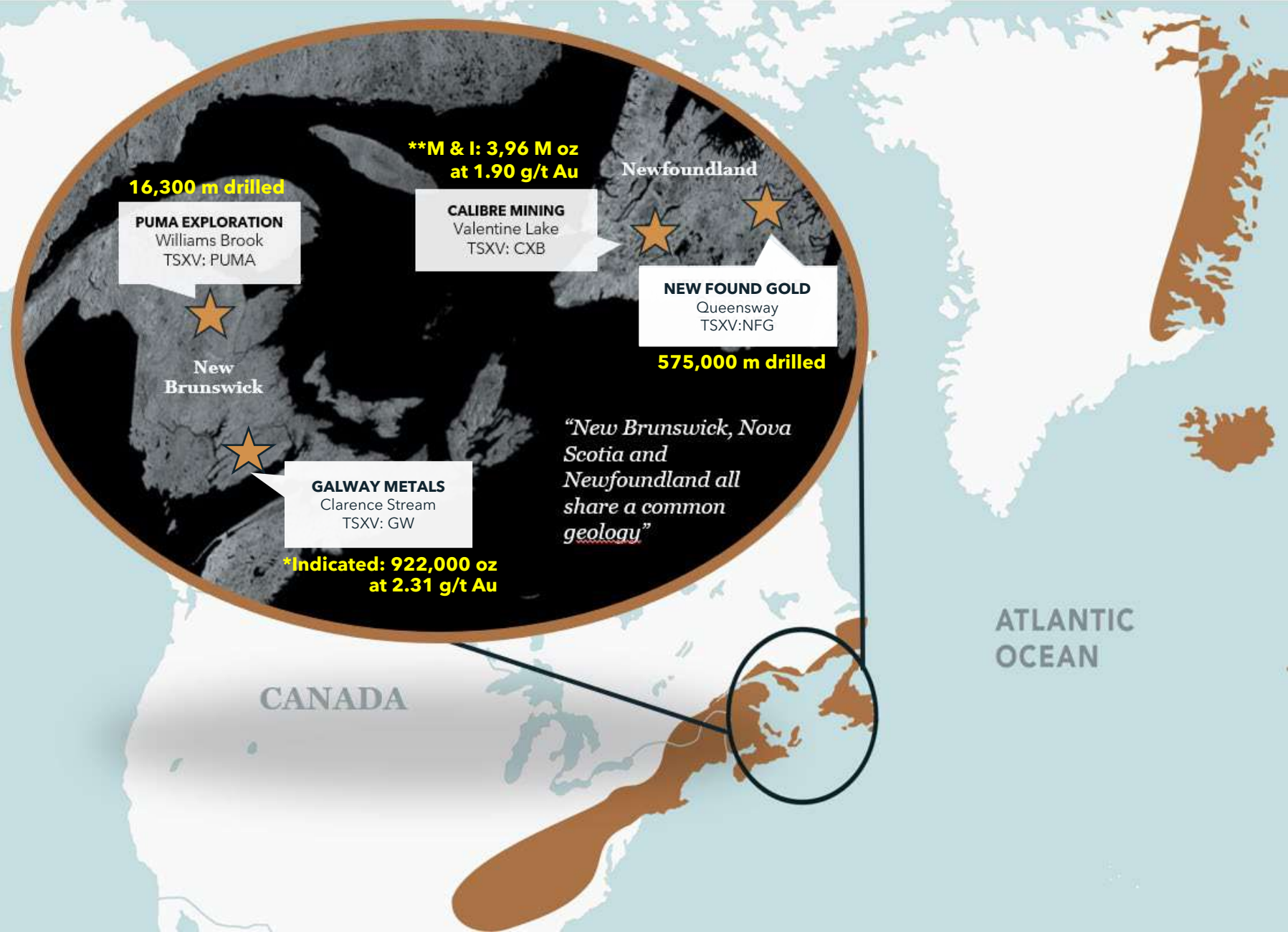
Unless stated otherwise herein, all scientific and technical data contained in this presentation has been reviewed, approved and verified by Dominique Gagné, P.Geo, VP Exploration and a qualified person as defined by Canadian National Instrument 43-101 standards.

WHY INVEST IN PUMA EXPLORATION ?

Unique and proven approach that generates value for shareholders



IDEAL PLAYGROUND - ATLANTIC CANADA



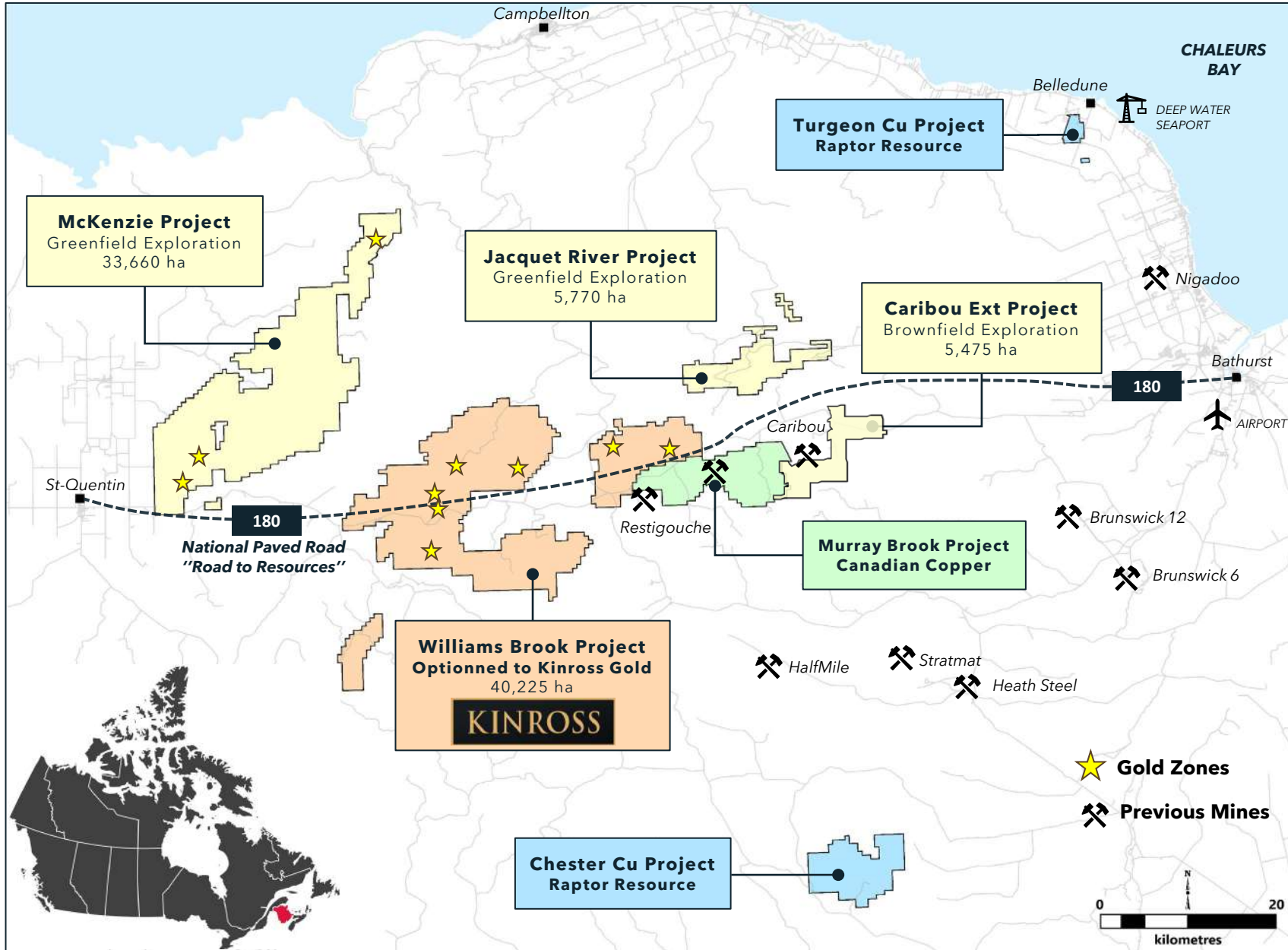
Fertile Gold Belt

- Gold orogenic system - Epizonal to mesozonal.
- Rock types - Interbedded turbidite sequence of sandstones, siltstones, and shales. Volcano-sedimentary rocks.
- Structural control - Compression/transpression environments.
- Age - Devonian to Ordovician
- Metal zonation - Potential for km scale depth extent

*Resource Statement, Clarence Stream Deposits, New Brunswick, Canada, by SLR Consulting (Canada) Ltd., March 31, 2022

** The mineral reserve estimates were prepared by Marc Schulte, P.Eng. (who is also an independent Qualified Person), have an effective date of November 30, 2022

LARGE LANDHOLDINGS IN NEW BRUNSWICK









Puma's DEAR strategy:

- **D**iscovery
- **E**xploration
- **A**cquisition
- **R**oyalties

Increase value while limiting share dilution

Focused on gold exploration but with exposure to base metals – significant **equity position** in Canadian Copper and Raptor Resources

PUMA's KEY ASSETS AND ACHIEVEMENTS

-  **Significant transaction with Kinross Gold in 2024**
\$16.75M Option over 5 years on Williams Brook Gold Project
-  **Recent acquisition of a new gold project - McKenzie Gold Project**
Very high-grade quartz veins with up to 1,315 g/t gold
-  **Access to steady pipeline of exploration projects**
Generating value and diversification for shareholders
-  **Proximity to infrastructure**
Close to highway, powerline, airport and deep-water port facilities.
-  **Highly skilled exploration team**
Experienced and focused on discovery
-  **Established mining community and facilities**
Near famous Bathurst Mining Camp



PROVEN LOW-COST EXPLORATION METHOD



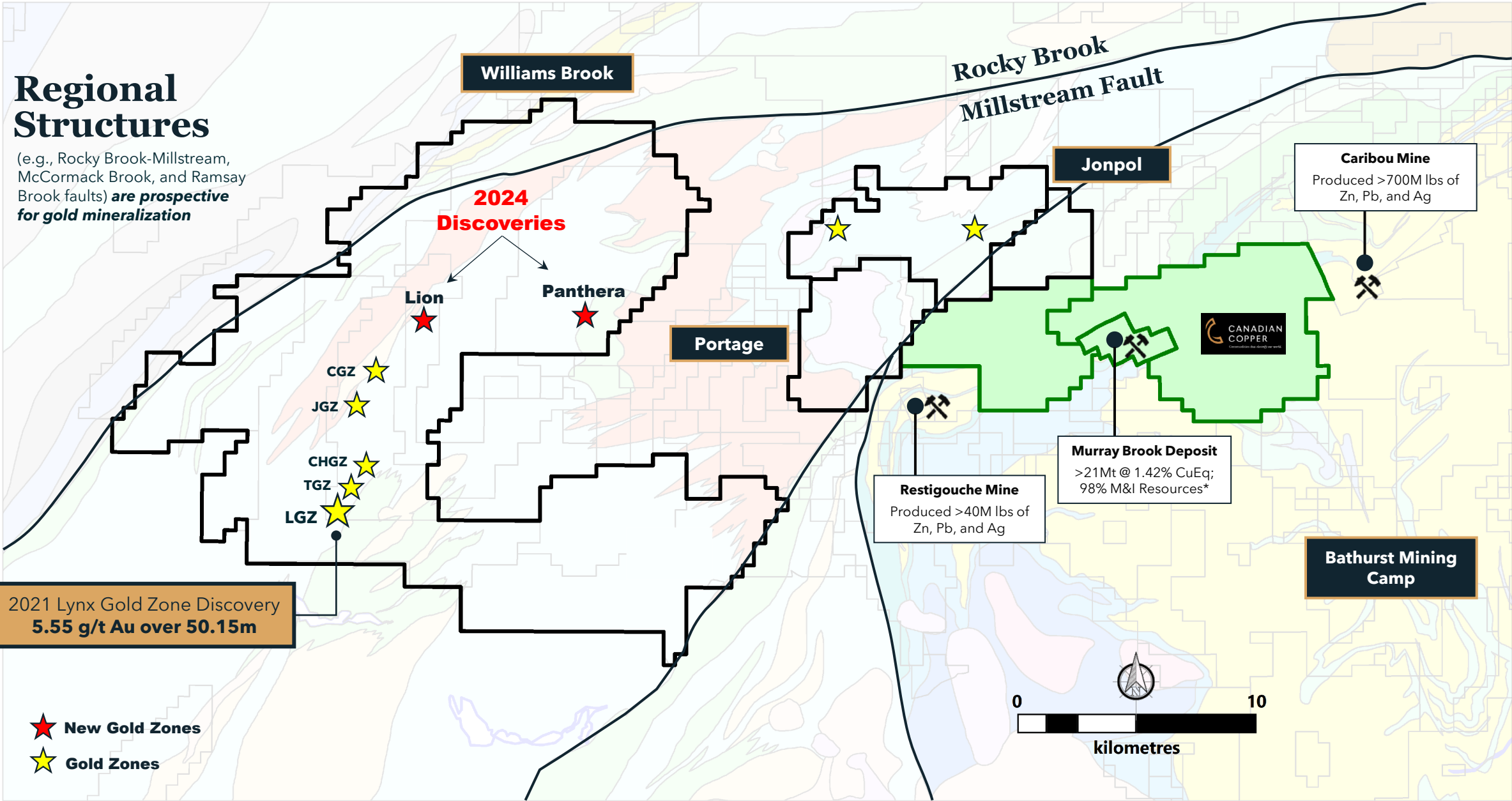
Easy access to mineralization

- Little overburden, only 1m of loose material that is easily removed.
- Work with local forestry company.
- Gold mineralization in quartz veins at surface.
- Extensive surface sampling, mapping and data collection before drilling.

WILLIAMS BROOK – THE MAKING OF A GOLD CAMP

Regional Structures

(e.g., Rocky Brook-Millstream, McCormack Brook, and Ramsay Brook faults) **are prospective for gold mineralization**



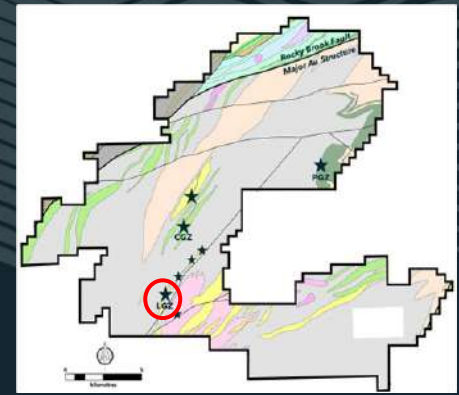
*CCI Press release 2023/10/03

THE LYNX GOLD ZONE



16,290 m drilled at Lynx

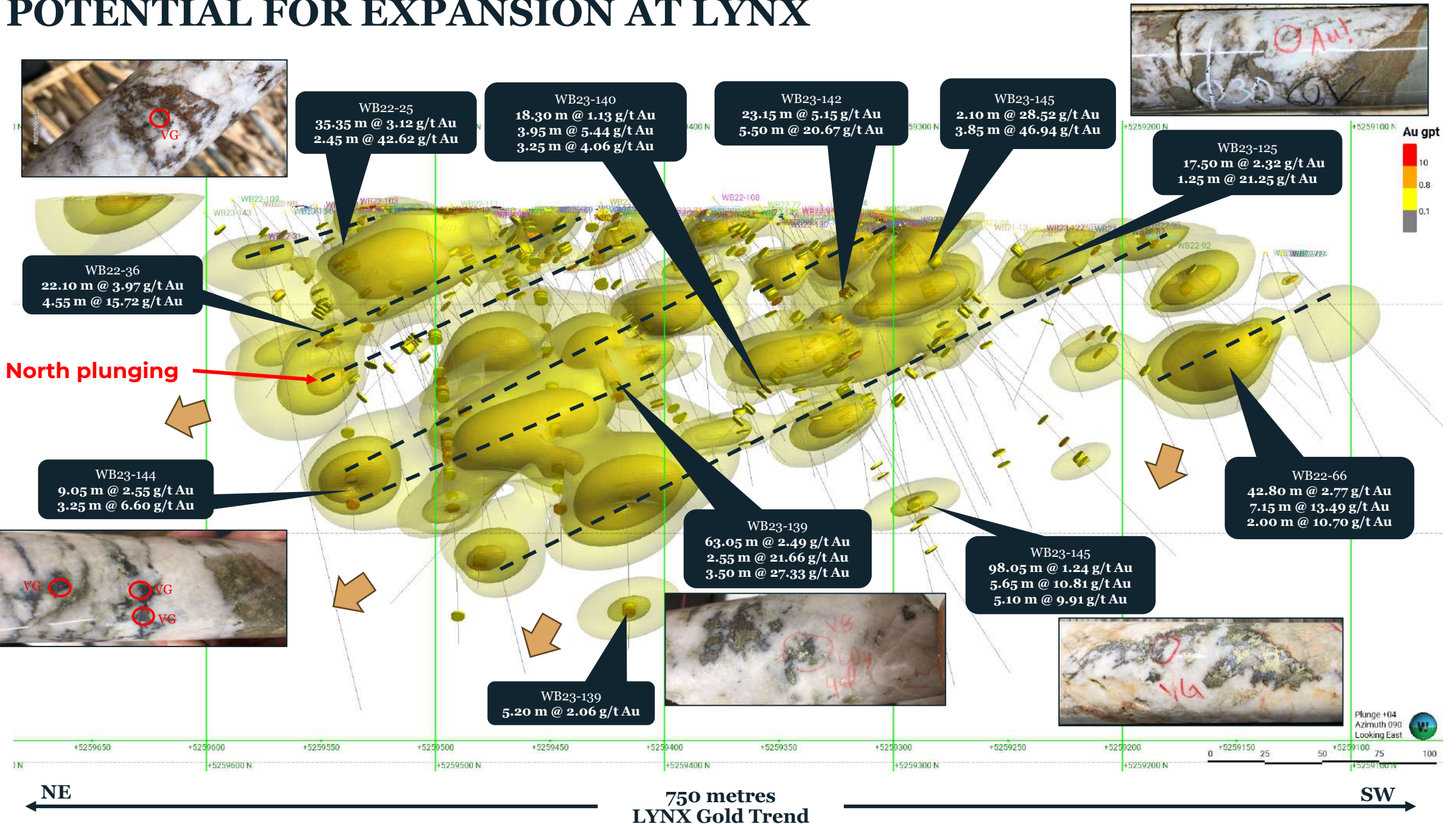
5.55 g/t Au over 50.15 m
2.49 g/t Au over 63.05 m
5.15 g/t Au over 23.15 m
2.77 g/t Au over 42.80 m
1.24 g/t Au over 98.05 m
3.97 g/t Au over 22.10 m
3.12 g/t Au over 35.35 m
1.05 g/t Au over 50.85m
1.10 g/t Au over 30.90m
3.30 g/t Au over 10.10 m



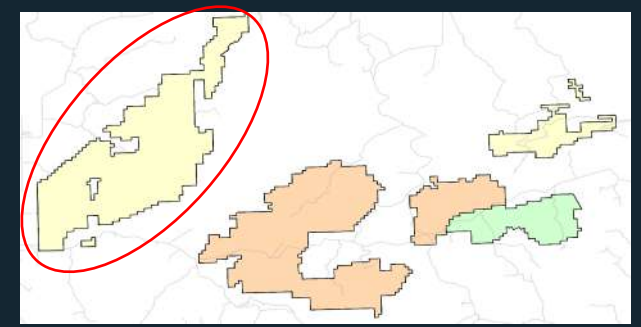
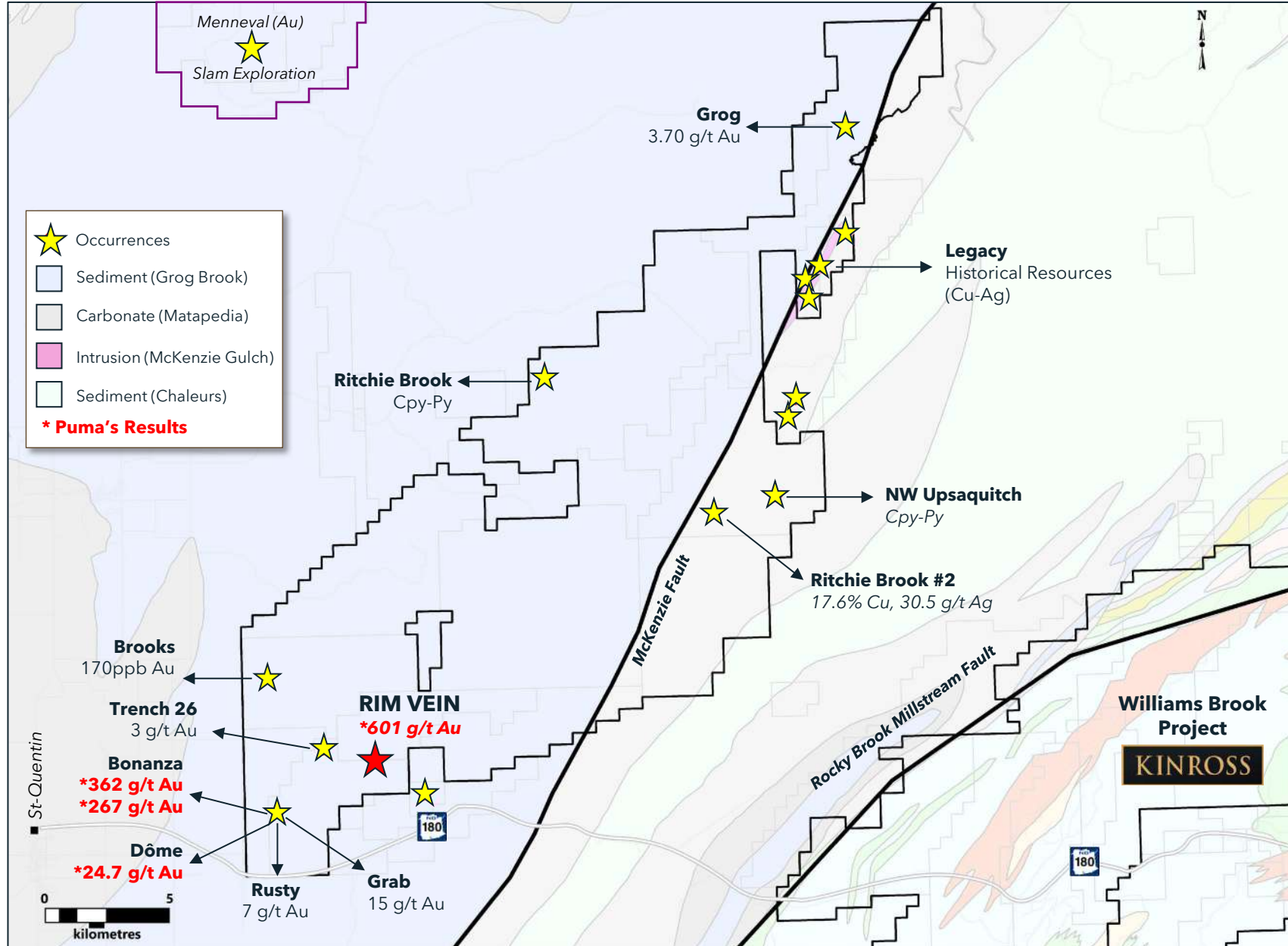
The largest gold discovery to date in Northern New Brunswick

- High-grade gold mineralization in quartz veins starting at surface.
- High-grade gold intersections at 300 metres depth that remain open to depth.
- Impressive gold recovery by gravity alone.

POTENTIAL FOR EXPANSION AT LYNX



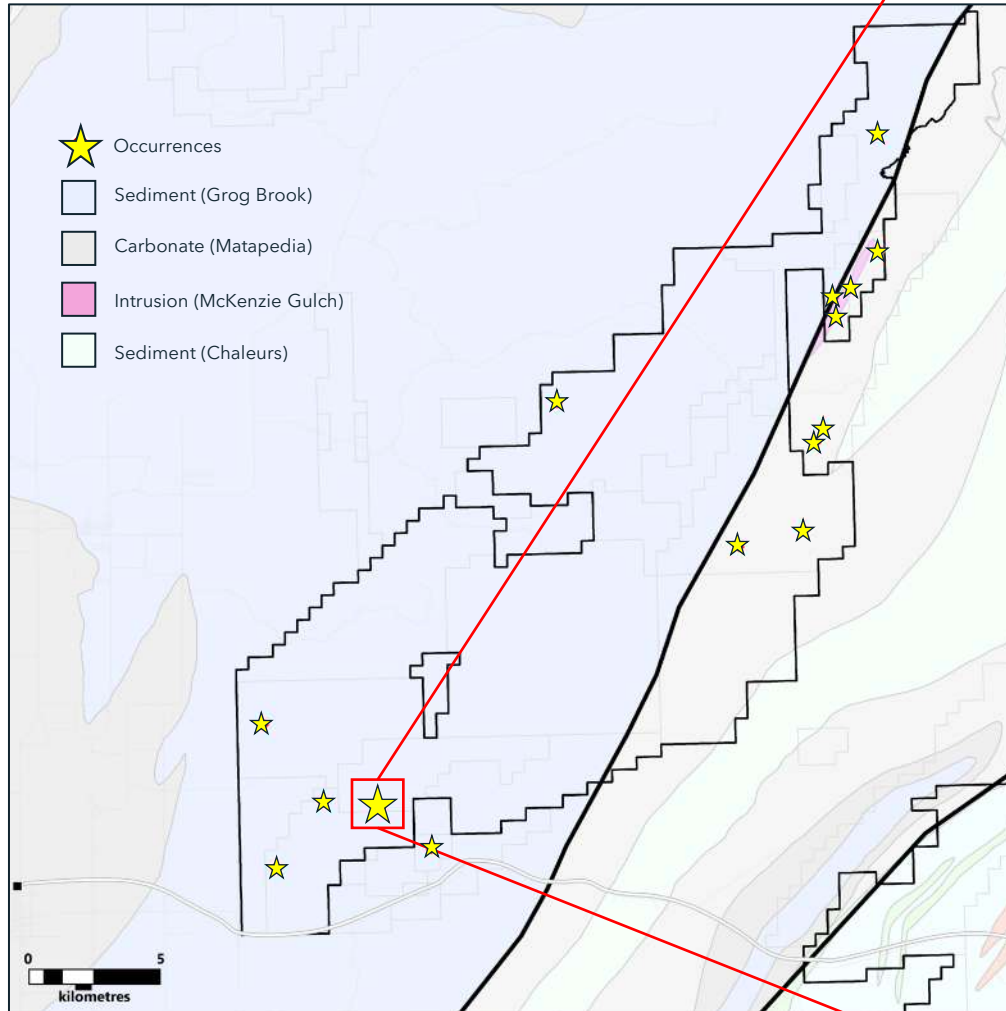
THE NEW MCKENZIE GOLD PROJECT



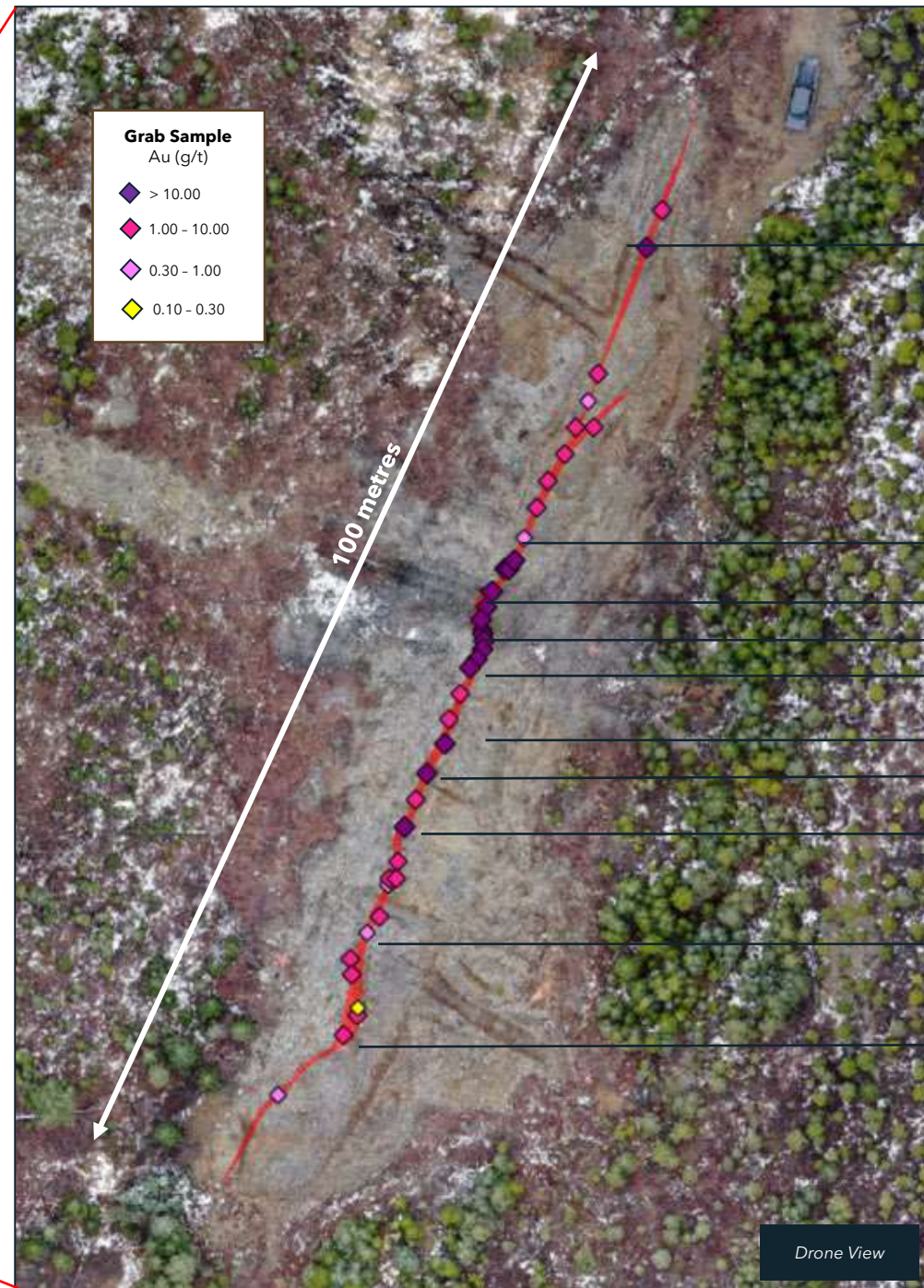
- 33,550 ha
- Many gold occurrences up to 1,315 g/t Au
- Large regional fault > 30km
- Many areas untested with a large potential for new discovery
- Possible upside with Ag-Cu skarn and porphyry potential
- 100% crown land
- Proximity to paved road & established infrastructure

MCKENZIE GOLD PROJECT

THE RIM HIGH-GRADE GOLD VEIN



* THE READER IS CAUTIONED THAT GRAB SAMPLES ARE SELECTIVE BY NATURE AND MAY NOT REPRESENT THE TRUE METAL CONTENT OF THE MINERALIZED ZONE



WILLIAMS BROOK PROJECT DEVELOPMENT TIMELINE – TEMPLATE FOR MCKENZIE AND FUTURE PROJECTS

2019	2020 (YEAR 1)	2021 (YEAR 2)	2022 (YEAR 3)	2023 (YEAR 4)	2024 (YEAR 5) OPTIONED TO KINROSS
<p>\$125K ACQUISITION \$75K EXPLORATION</p> <ul style="list-style-type: none"> • Due diligence and site visit • Property acquisition • Adjacent acquisition with local prospectors • Data compilation 	<p>\$125K ACQUISITION \$725K EXPLORATION</p> <ul style="list-style-type: none"> • Prospection • First trenching program at the O'Neil area • Mapping 	<p>\$400K ACQUISITION \$2.5M EXPLORATION</p> <ul style="list-style-type: none"> • Stripping at Lynx • Large VTEM survey launched - covering 20 ha • Inaugural drilling program 2,300 m • Gold discovery : 5.55 g/t Au over 50.15 m 	<p>\$450K ACQUISITION \$5.25M EXPLORATION</p> <ul style="list-style-type: none"> • 10,000 m drilling program • Large regional trenching program • Initial stripping at Jaguar and Cougar Gold zones • 2 km of soil sampling and drone mag survey 	<p>3,500 m drilling program</p> <ul style="list-style-type: none"> • Confirmed high-grade shoots at depth and along strike over 750 m • Continued to build the Williams Book gold camp by prospecting and trenching • Completed first trenching program at the Jonpol and Portage properties 	<ul style="list-style-type: none"> • Option 65% of the Williams Brook Project for \$16.75M over a period of 5 Years • Puma remains the operator of the project and will receive management fees • Puma keeps a 2% NSR
					
\$200K INVESTMENT	\$850K INVESTMENT	\$2.9M INVESTMENT	\$5.0M INVESTMENT	\$3.0M INVESTMENT	
Acquisition	Greenfield Exploration	Inaugural Drilling	Advance Drilling	Advance Drilling	Strategy for Advanced development

WHAT'S NEXT?

PLANNED 2025 EXPLORATION PROGRAM



Williams Brook Project
Optioned to Kinross

\$2M of Exploration

- 5,000 metres of drilling
- Magnetic Geophysical Surveys
- Soil Sampling Surveys
- Trenching
- Prospecting



McKenzie Project
70% Puma

\$650K of Exploration

- 2,500 metres of drilling
- Trenching
- Prospecting



Regional Greenfield Exploration

\$100K of Exploration

- Surface exploration to identify new opportunities in the region

SHARE STRUCTURE

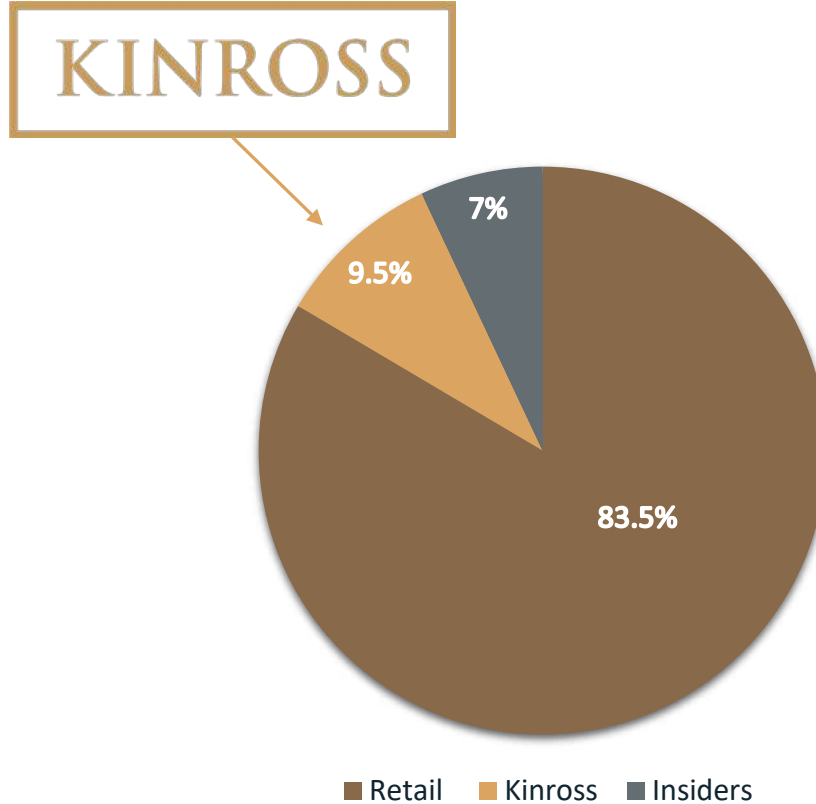
\$13 M Market Capitalization

Share Capitalization

Shares Outstanding	176,966,729
Options (wt. av. \$0.17)	15,310,000
Warrants (wt. av. \$0.19)	29,368,930
Fully Diluted	221,645,659

Current Finances

Working Capital (cash & cash equivalents) ~\$2.0M



THE PUMA TEAM



**Marcel Robillard, P.Geo. /
President & CEO, Director**

30 years of experience in junior exploration. Past President of Geominex, a geology consulting firm. Has led Puma since 2009.



**Martin Nicoletti, CPA /
Chief Financial Officer**

35 years of experience managing public companies, advising on capital market transactions, and providing financial stewardship.



**Dominique Gagné, P.Geo /
VP Exploration**

Over 17 years of experience on grassroots to advanced exploration projects in Eastern Canada. Puma's technical team lead since 2013.



**Mia Boiridy /
Head of Investor Relations, Director**

30 years of experience in corporate management, with the last 10 years in the junior resource sector.



**Réjean Gosselin /
Director & Executive Chairman**

Seasoned mining executive with over 42 years experience leading junior exploration companies.



**Jacques Dion /
Director**

Over 30 years of experience in environmental assessment and waste management. Extensive experience partnering with First Nations communities.



**Michel Fontaine /
Director**

Entrepreneur with > 20 years working in the mining sector. Founder of Windfall Geotek (TSXV: WIN).



**Richard Thibault, P.Eng. /
Director**

Over 42 years experience in mining engineering, operations, management and consulting in North & South America and Southeast Asia.



Board Members & Technical Team



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